

Date: 30/05/2024

To,
The Principal
Pratap College (Autonomous),
Amalner, Dist – Jalgaon
Maharashtra – 425401

**Subject: Memorandum of Understanding (MoU) proposal of Academia-Associates
Collaboration in accordance with NEP – 2020 reg.**

Respected Sir/Madam,

As mentioned in the subject above, I undersigned, am glad to put forward a collaboration proposal on behalf of **Ajay Hinduja and Associates, Chartered Accountants, Amalner** with your esteemed organization which is the pioneer in higher education and accounting. In accordance in the institute work environment.

It will help students to uplift skills particularly useful in accounting and taxation skills in various businesses (Financial institutions, Banks, Co-operative Society, Companies, Sole Proprietorship, Partnerships etc.) this course has built the confidence in accounting and taxation commerce students by bridging the gap between academic and institutional environment towards enhancing their performance and professional skills. Moreover, collaborative accounting work can be carried out because of scaling up the commercial potential of applied aspects of accounting conducted at partner organizations.

In this context, we are looking forward to this collaboration for the betterment of students as well as partner organizations.

Thanking you,

Sincerely,
Ajay Hinduja and Associates,
Chartered Accountants


CA Ajay Hinduja



MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN



**Khandesh Education Society's
PRATAP COLLEGE (AUTONOMOUS), AMALNER
JALGAON, MAHARASHTRA**

AND

**AJAY HINDUJA AND ASSOCIATES
CHARTERED ACCOUNTANTS
AMALNER**

2024-25



**This Memorandum of Understanding (herein after called as MOU) is entered into on the
Date: BETWEEN**

Pratap College, Amalner (Autonomous), Dist. Jalgaon, Maharashtra, is a first party and is represented herein by its Principal, Prof. Dr. A. B. Jain (hereinafter referred to as First Party). It is a pioneer higher education and Research Institution in Maharashtra, having NAAC re-accredited 'A+' with a CGPA of 3.52 status and recognized by the University Grants Commission (UGC).

AND

Ajay Hinduja and Associates, Chartered Accountants, Amalner represented here by this Proprietor. C.A. Ajay Hinduja (herein referred to as Second Party). An Accounting, Taxation, Auditing and Computer accounting software experience firm. The firm is registered under sole proprietorship concern. The firm is located at Divya Palace, 1st Floor, In front of The Hasti Co-operative Bank Ltd., New Plot, Amalner, Dist. Jalgaon – 425401 Maharashtra, India.

(First party and Second party are herein after jointly referred to as "Parties" and individually as party)

Where as

- A) First party is the Khandesh Education Society's Pratap College, Amalner (Autonomous) an autonomous institution and pioneer in higher education and research, having campus at Amalner, Dist. Jalgaon 425401, Maharashtra.
- B) Ajay Hinduja and Associates, Chartered Accountants, Amalner, Maharashtra, the second party is a sole proprietorship concern having state-of-the-art accounting, taxation and computer software. The firm located at Divya Palace, 1st Floor, In front of The Hasti Co-operative Bank Ltd., New Plot, Amalner, Dist. Jalgaon.
- C) First and Second party believe that collaboration and co-operation between them will promote more effective use of their resources and provide each of them enhanced opportunities.
- D) The parties intend to co-operative and focus their efforts on co-operation within the areas of skill based training, education and research.
- E) Both parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest for the academic year 2024-25
- F) Ajay Hinduja and Associates, Amalner, Dist. Jalgaon the second party is engaged in profession Auditing and Taxation related fields.

**NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISE OUTLINED
IN THIS MOU THE PARTIES THERETO AGREE AS FOLLOWS**

1. In accordance with NEP-2020, the skill upliftment-based internship facilities will be offered by **Ajay Hinduja and Associates, Chartered Accountants**, Amalner to PG students of Commerce. In case if number of students will be more to be opt for these skill upliftment internship.
2. The trainee agrees that he or she will faithfully and to be best of their ability to carry out the duties and responsibilities communicated to them by the Second party. The trainee shall comply with all institute policies, rules and procedures.
3. As an intern, the intern students have to perform all essential job functions and duties mutually assigned by the First and Second party. From time to time, the Second party may also add other duties within the reasonable scope of the intern's work.
4. Students will be mentored by respective supervisors from both parties. They will encourage the students to complete the internship and submit the detailed report to the College/University in the form of a Dissertation after the internship is completed. The guide and co-guide from the First party will also assist the students during the dissertation period.
5. The intern's may not be paid any stipend by Second party. In case the intern is retained by the Second party (post internship), their normal employment emoluments and other terms and conditions will be applicable (as per the HR policy of the Second party). No employment's deductions are applicable during the internship period.
6. The second party is engaged in accounting, taxation and computer software. All necessary protective gear will be provided by **Ajay Hinduja and Associates, Chartered Accountants**.
7. Both parties intend to form a long and mutually beneficial relationship. However, the internship program of the intern may be terminated by the Second party on the following grounds with only weeks' notice,
 - 1) Misbehavior, and poor work performance as per monthly assessment.
 - 2) Destruction of institute property.
 - 3) Theft

8. Exclusive rights for any amendment, cancellation, addition in this MoU vests in the hands of Second Party.


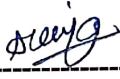
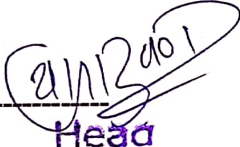

The first and second parties hereby agree to comply with all the above-mentioned terms.

For Pratap College, Amalner

For, Ajay Hinduja and Associates,

(Autonomous)

Amalner

For and on behalf of the First party	For and on behalf of the Second party
Pratap College, (Autonomous) Amalner, Dist. Jalgaon 425401	Ajay Hinduja and Associates, Chartered Accountants, Divya Palace, 1 st Floor, In front of The Hasti Co-operative Bank Ltd., New Plot, Amalner, Dist. Jalgaon 425401
Signature: 1.  PRINCIPAL Pratap College, Amalner	Signature: 1. 
2.  Head Department of Commerce Pratap (Autonomous) College, Amalner	
Name and Designation	Name and Designation
1. The Principal Pratap College, Amalner (Autonomous)	Ajay Hinduja and Associates, Chartered Accountants Proprietor-CA. Ajay Prakash Hinduja Address-
2. Dr. Y. V. Torawane Head School of Commerce and Management Pratap College, Amalner (Autonomous)	Divya Palace, 1 st Floor, In front of The Hasti Co-operative Bank Ltd., New Plot, Amalner, Dist. Jalgaon 425401.
Date: 04/06/2024	Date: 04/06/2024
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